



Generali Multi Plan - GMP

Generali Employee Benefits reinforces its range of solutions with a product specifically designed for small and medium size multinational companies which can now access the advantages of multinational pooling through the Generali Multi Plan.

The Generali Multi Plan combines the experience of different expanding multinational employers with participating contracts into one large pool thus providing them the opportunity to benefit from a pooling arrangement.

Small and medium size multinational enterprises with subsidiaries in at least two countries are eligible to participate in the plan and can therefore manage their global Employee Benefits contracts more efficiently while protecting their business from fluctuations in claims experience.

HOW DOES IT WORK?

The Generali Multi Plan combines the experience of the Employee Benefits contracts for all participating multinational employers. Those contracts - insured by the local affiliates of the GEB Network - are consolidated into a single portfolio and benefit from a combined profit sharing. A larger portfolio with increased risk diversification allows for greater stability and lower volatility of the results over the years.

If the overall experience of the plan portfolio is positive, an international pooling dividend will be redistributed to the companies' Head Office on the basis of the positive results of their country subsidiaries. All countries with a positive experience are eligible for a dividend payment.

If the overall experience of the plan portfolio is negative, no dividend will be paid and the losses will be absorbed by Generali.

An annual report is provided to the Head Office of every multinational employer.

ELIGIBLE COVERAGES

- Group Death Benefits (Principal Benefit) for any cause payable as a lump sum or as an annuity, including any customary coverage riders
- Group Disability Benefits for any cause, payable as a lump sum or as an annuity
- Group Accidental Death and Dismemberment Benefits
- Group Endowment Insurance
- Group Medical Benefits



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REQUIREMENTS

The Generali Multi Plan is open to any multinational company having Employee Benefits policies in place with a local GEB Network carrier in at least two countries (from €20,000 to approximately €500,000 on a worldwide basis).

ANNUAL REPORTING

The annual report will be delivered in the year following the end of the yearly accounting period (January 1 – December 31) and will include information pertaining to the performance of every Head Office's contracts participating in the portfolio. The overall company's dividend will be paid in Euros, in one single instalment into the bank account of each Head Office.

CANCELLATION OF THE PLAN

The pool may be terminated at any time by the client or by Generali upon 90 days prior notice by registered letter. In the event of termination, no penalties will be imposed to the client.

ADVANTAGES

- A single point of contact to access the GEB Network and its insurers in more than 100 countries.
- Experience and knowledge of international benefits from the leading Employee Benefits Network.
- Competitive Terms & Conditions, pricing and flexible benefit designs.
- Full Stop Loss system: Negative balance is absorbed by Generali while the potential dividend will be paid to the Head Office if the overall portfolio balance is positive.

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