



Generali Reinsurance to Captive - GRC

Generali Employee Benefits is the market leader in Reinsurance to Captive arrangements. The GRC product is tailor-made to meet the needs of the larger and more sophisticated multinational corporations.

REQUIREMENTS

A minimum of 3,000 lives insured and €5 million risk annual premiums are required to set up a GRC programme.

OPERATION OF THE GRC

Contracts in each country where the corporation is present are insured with Generali Employee Benefits' affiliates. Through a centralised account, these contracts are then partially or fully reinsured to the Captive Company owned by the parent corporation. The centralisation of reinsurance in GEB's home office allows the Captive to have all reinsurance matters channelled exclusively through one counterpart, and to optimise administrative costs.

To summarise: on a local basis, insurance contracts between the corporations' local subsidiaries and the GEB insurer are issued and on a central basis, one single reinsurance agreement is established.

ADVANTAGES OF THE GRC

- Cash flow and gains on invested capital
- Stop Loss / Surplus / Catastrophic Excess of Loss options to protect the Captive Company
- Better control and management of local insurance programmes
- Joint annual renewal strategy
- No additional costs to set up the GRC arrangement

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