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PRESS RELEASE

Generali Employee Benefits strengthens its international management team as it gears up for new strategic opportunities

Generali Employee Benefits (GEB) announces a set of new appointments to its executive management:

- Eric Butler, leading the Healthcare & Wellness department
- Roland Raad, leading the newly created Personal Accident & Business Travel Insurance department
- Thierry Mestach, leading Network Management & Partnerships

“We are excited to welcome on board high profile professionals who are all well-known for their successful track record in the international benefits arena,” says **Sergio Di Caro**, GEB Chief Executive Officer. “Their arrival confirms GEB’s ability to attract top talent and to place them in key roles to deliver impact for the organisation and its client base. After the celebration of our 50th anniversary last year, 2017 marks a milestone year for GEB. Thanks to our recognised excellence and our operational agility, we plan to unlock new opportunities to create value for our clients and partners by helping them respond to complex and rapidly changing markets.”

Ludovic Bayard, GEB General Manager added: “These new appointments further signal GEB is moving full steam ahead into the execution of its **new strategy** which sees the company strengthening its leadership in its core pooling and captives market as well as tapping into new and innovative opportunities such as the international middle market, health & wellbeing and travel insurance. The reinforcement of our network & partnerships governance will further enhance both our global service quality and operational capabilities to meet our ambition of constantly delivering on promises made to our customers.”

The Generali Group officially confirmed to stakeholders, during its last Investor Day (November 2016), its commitment to strong investment in support of GEB’s growth.

New appointees and impact on the organisational structure:

Eric Butler joins us from the US with over 25 years of experience in international medical insurance. He has been appointed GEB’s Director of Global Health and Wellness with a remit to lead the company’s growth ambitions in this area, from data management and reporting capabilities to new innovative solutions. Eric spent the last 3 years as Vice President of Global Health & wellness with MetLife, where a portion of his responsibilities included the position of Chief Health and Wellness Officer at MetLife’s joint venture MAXIS. He previously worked at Generali, first as head of its expatriate insurance solutions (Generali Worldwide) and then at GEB where he led the launch of its ground-breaking set of medical reports.

Roland Raad joins GEB as Director of its newly created Personal Accident & Business Travel Insurance department. Roland will oversee the company’s expansion into this new market, leveraging its core assets and the integration with Generali owned Europ Assistance. Roland brings significant management experience in international insurance, first acquired in American companies and then at AXA. During his 12 years at AXA, he successfully contributed to the launch and management of new businesses.

Thierry Mestach has been appointed GEB Director of Network Management & Partnerships. He joins us with 19 years’ senior management experience gained in various roles at AXA and the MAXIS Network. These included Members’ Relations, Sales and Business Development with a primary focus on European and Asian markets. As part of his role in the GEB Headquarters in Brussels, Thierry will leverage his experience in managing a global network to steer Generali initiatives. This includes ensuring that GEB network governance and partnerships’ development continue to provide a unique competitive edge to GEB clients worldwide.

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